

Description

The fund's objective is to build a stable, dynamically managed real estate portfolio.

Bonhôte-Immobilier SICAV aims to maintain the value of its investments and to distribute their income appropriately in the long term. For this purpose, it invests as far as possible in properties that hold out above-average prospects as regards their yield. It primarily buys residential objects that are located close to a lakeshore and to a main road, motorway and/or rail line, that were built recently or are in an above-average state of repair and are situated in regions featuring favourable demographic trends. The properties are appraised using the discounted cash-flow method.

The income and value of Bonhôte-Immobilier SICAV shares are exempt from tax, regardless of the shareholder's legal domicile in Switzerland.

Fund data

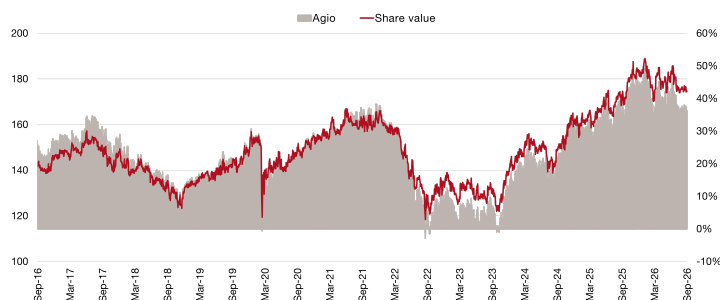
Last NAV	CHF 174.60
Agio	41.17%
ISIN	CH0026725611
Currency	CHF
Valor symbol	BIM
Mananagement fee	0.69%
Management compagny	Solutions & Funds SA
Asset Class	Real estate
Custodian	Banque Cantonale Vaudoise
Fund Manager	Banque Bonhôte & Cie SA
Financial year end	31 Mars
Latest distributon	31.07.2026 /CHF 3.46 net
Tax advantage	Shareholders exempt from income and wealth tax on holdings (except for movable assets)
Launch date	10.2006

Manager's commentary

Following approval by the General Meeting of Bonhôte-Immobilier SICAV, the net dividend of CHF 3.46 per share was paid to shareholders on 30 July 2026.

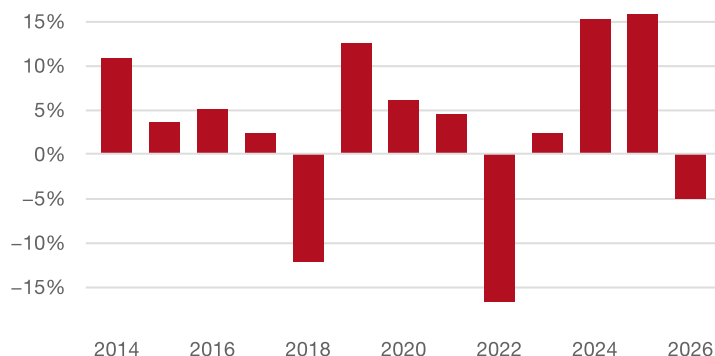
For the tenth consecutive year, shareholders were able to choose how to receive their dividend, either in cash or in the form of new shares. 75 per cent of investors opted to convert their dividends into new shares. This represents a reinvestment of nearly CHF 22 million, corresponding to 170,148 new shares. Following this, the total number of shares in issue stands at 8,618,270.

Share price and agio

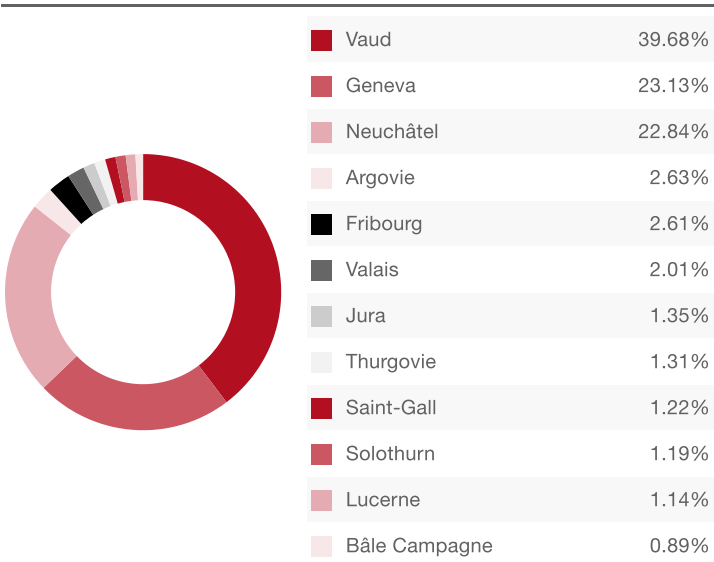


The agio is the per-cent (%) premium/ discount between the market price of the fund's shares and their net asset value (NAV). At 30 September 2026, Bonhôte-Immobilier SICAV shares traded at a premium of 37.16%. In comparison, the average premium on the shares included in the SXI Real Estate Fund TR index was 27.46%.

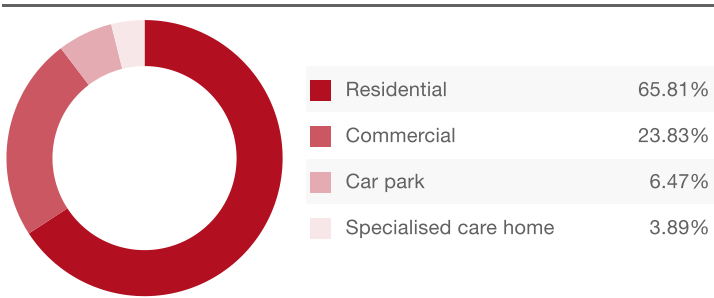
Yearly returns



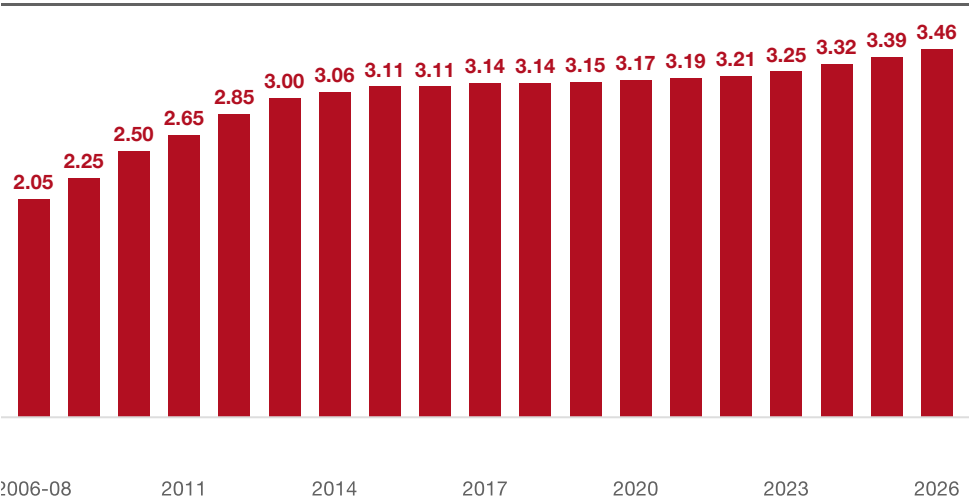
Breakdown of rental status per region (30.09.2026)



Breakdown of rental status per property type (30.09.2026)



Dividendes en CHF



Key figures 31.03.2026

Target gross yield of portfolio: 5.23%
Total assets: CHF 1.454 billion
Net assets: CHF 1.090 billion
Debt ratio: 22.97%
NAV: CHF 129.00
Market capitalisation (30.09.2026): CHF 1.504 billion

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