ESG consensus® Portfolio Check

Final grade

A

Bonhôte (CH) – Swiss Gold Bars ESG

Holdings : 30.06.2026 Issued on : 30.06.2026

ESG REVIEW

Portfolio Coverage

100.0% Portfolio's asset covered % (ex cash)

HOLDINGS REVIEW

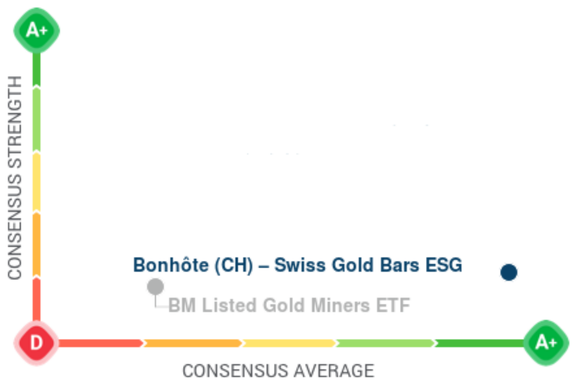
ESG Consensus® grade

Portfolio sustainable quality based on the ESG Consensus® of underlying positions

BENCHMARK REVIEW

Relative positioning

Comparison to major benchmarks based on the average and strength of the ESG Consensus®



ETHICAL REVIEW

Major Controversies

Sensitive sectors	Breach to international norms
Alcohol	Business ethics
Gambling	Corruption
GMO	Environment
Nuclear	Human rights
Pornography	Oppressive regime
Tobacco	Controv.weapons
Weapon	

IMPACT REVIEW

Climate sectors

Clean Technologies	0.0%
Water	0.0%
Fossil Fuel (incl. coal)	0.0%
Coal	0.0%

Thematic bonds

Green	0.0%
Other sustainable bonds	0.0%

1% < > 20%

FOCUS

Impact investments

Microfinance	0.0%
Impact funds	0.0%
Sustainable infrastructure	0.0%

0 % > 10%

conser

The ESG Consensus® is a proprietary methodology of Conser using a multi scan of several independent and recognized ESG sources (Environmental, Social and Governance Criteria).

BENCHMARK REVIEW

Relative positioning

This section provides summary information on the portfolio and on its relevant benchmark

Bonhôte (CH) – Swiss Gold Bars ESG

Portfolio	ESG Consensus®	Sectors	Norms	Climate	Thematic bds

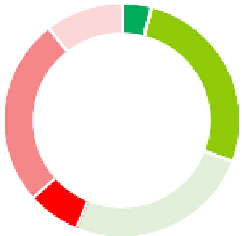
Climate:
- Clean tech 0.0%
- Water 0.0%
- Fossil fuel 0.0%
- Coal 0.0%

Thematic bds:
- Green 0.0%
- Other sust. 0.0%

CO2 Intensity -100%

BM Listed Gold Miners ETF

Benchmark	ESG Consensus®	Sectors	Norms	Climate	Thematic bds



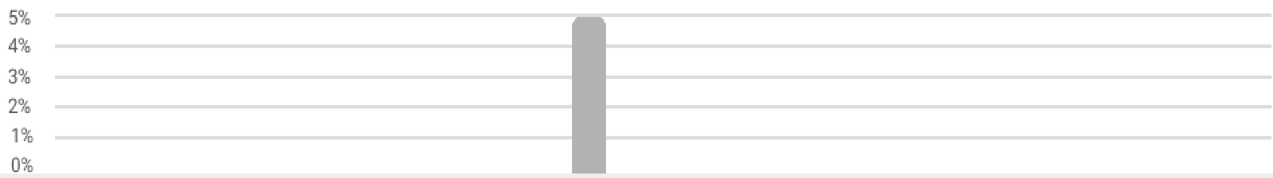
Climate:
- Clean tech 0.0%
- Water 0.0%
- Fossil fuel 5.2%
- Coal 0.0%

Thematic bds:
- Green 0.0%
- Other sust. 0.0%

Sensitive sectors

	ALCOHOL	GAMBLING	GMO	NUCLEAR	PORN.	TOBACCO	WEAPON
Portfolio	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Benchmark	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

International norms breach



	BUS. ETHICS	CORRUPTION	ENVIRONMENT	HUM. RIGHTS	OPPR. REGIMES	CONTOV.WEAP.
Portfolio	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Benchmark	0.00%	0.00%	7.65%	0.00%	0.00%	0.00%

Complementary Information

SUSTAINABILITY PORTFOLIO CHECK

The purpose of this Check is to provide the investor with an overall view of the sustainability level of its portfolio. Based on a unique methodology combining several ESG independent sources, the report offers a neutral, objective and independent perspective to qualify the portfolio's sustainability profile. All underlying holdings are assessed to evaluate the overall sustainability grade and to highlight the exposure to serious controversies, sensitive sectors and climate impact.

HOLDINGS DATE

In the case of a global portfolio analysis involving multiple managers and/or funds, the holdings date displayed corresponds to the most recent data available within the global portfolio. Certain asset classes, managers, or funds may have older holdings, but none exceeding six months.

FINAL GRADE

The Final Sustainability Grade illustrates the overall environmental, social & governance (ESG) quality and impact of the issuers assessed. The following scale is applied: A+, A, A-, B+, B, B-, C+, C, C- and D.

ESG CONSENSUS®

The ESG consensus® is an assessment methodology offering easy comparison of any portfolio or fund. It guaranties a consistent approach and avoids any methodological bias. It is based on a multi-scan of several independent, complementary and recognized ESG sources. It covers a universe of more than 18’000 companies and over 200 countries. The assessment tool not only measure the level (The Consensus Average) of the ESG consensus but also its strength (The Consensus Strength).

DATA SOURCES

For our analysis, we rely on the following data providers: Refinitiv, S&P Global Sustainable 1, CSRHub and Public Real Estate Sustainability Switzerland scores (PRESS Scores). The PRESS scores are developed by the Center for Risk Management – Lausanne (CRML) in partnership with Quanthome S.A. These scores are based exclusively on publicly accessible data. All property rights remain at the CRML. Commercial utilization of the scores is upon signature ofusage conditions with the CRML.

ANALYSIS COVERAGE

The Final Sustainability Grade is only calculated for portfolios or funds with at least 50% of weighted underlyings assessed. The figure “NR” (Not Rated) will appear for a coverage ratio below this threshold.

MAJOR CONTROVERSIES

Pictograms are activated in red if the aggregated exposure of the portfolio reach a defined threshold. For sensitive sectors this threshold is set at 1%. For international norms if the aggregated exposure of all breaches reach 1% every positive exposure will be illustrated in red. Cluster bombs have a special threshold at 0%.

CLIMATE IMPACT

This section measures the impact of the portfolio on climate change. This is done by aggregating all asset weights of positions with business exposed to fossil fuel (Negative impact) or exposed to clean technologies (Positive impact).

DISCLAIMER