Bonhôte Megatrend Equity ESG (ISIN CH1199563557)

Analyse de la qualité durable, selon les critères ESG - environnementaux, sociaux et de gouvernance

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conser
ESG Verifier

Objectifs de durabilité

Selon le prospectus du fonds, la direction du fonds poursuit un objectif d'alignement visant à améliorer les caractéristiques ESG du portefeuille au moyen de deux approches de durabilité:

i. l'exclusion ; et
ii. l'approche « best-in-class ».

Cet objectif de durabilité est mis en œuvre par un investissement essentiellement composé d'actions internationales émises par des sociétés considérées comme respectant les critères environnementaux, sociaux et de gouvernance (ESG).

Approches de vérification de Conser

La vérification réalisée par Conser ESG verifier consiste à confirmer la correcte application des approches de gestion susmentionnées.

Au terme de son analyse, Conser est en mesure de confirmer, sur la base des pratiques de marché observées au moyen de sa méthodologie ESG Consensus® :

i. que le portefeuille ne contient pas de sociétés actives dans des secteurs sensibles ou contrevenant aux normes internationales ; et
ii. le caractère best-in-class du portefeuille, reflété par un niveau « A », correspondant à 90 % des actifs qualifiés de best-in-class.

Méthodologie d'analyse appliquée par Conser ESG verifier SA

Conser – ESG verifier SA est un organisme indépendant spécialisé dans la vérification des critères environnementaux, sociaux et de gouvernance (ESG) appliqués aux actifs financiers.

Aux fins de ses analyses, Conser – ESG verifier SA met en œuvre une méthodologie propriétaire et systématique dénommée ESG Consensus®. Cette approche repose sur l'agrégation de données ESG quantitatives et qualitatives issues de sources multiples, et s'appuie sur l'intelligence collective des experts ESG du marché afin d'évaluer et de quantifier les facteurs de durabilité des sociétés analysées.

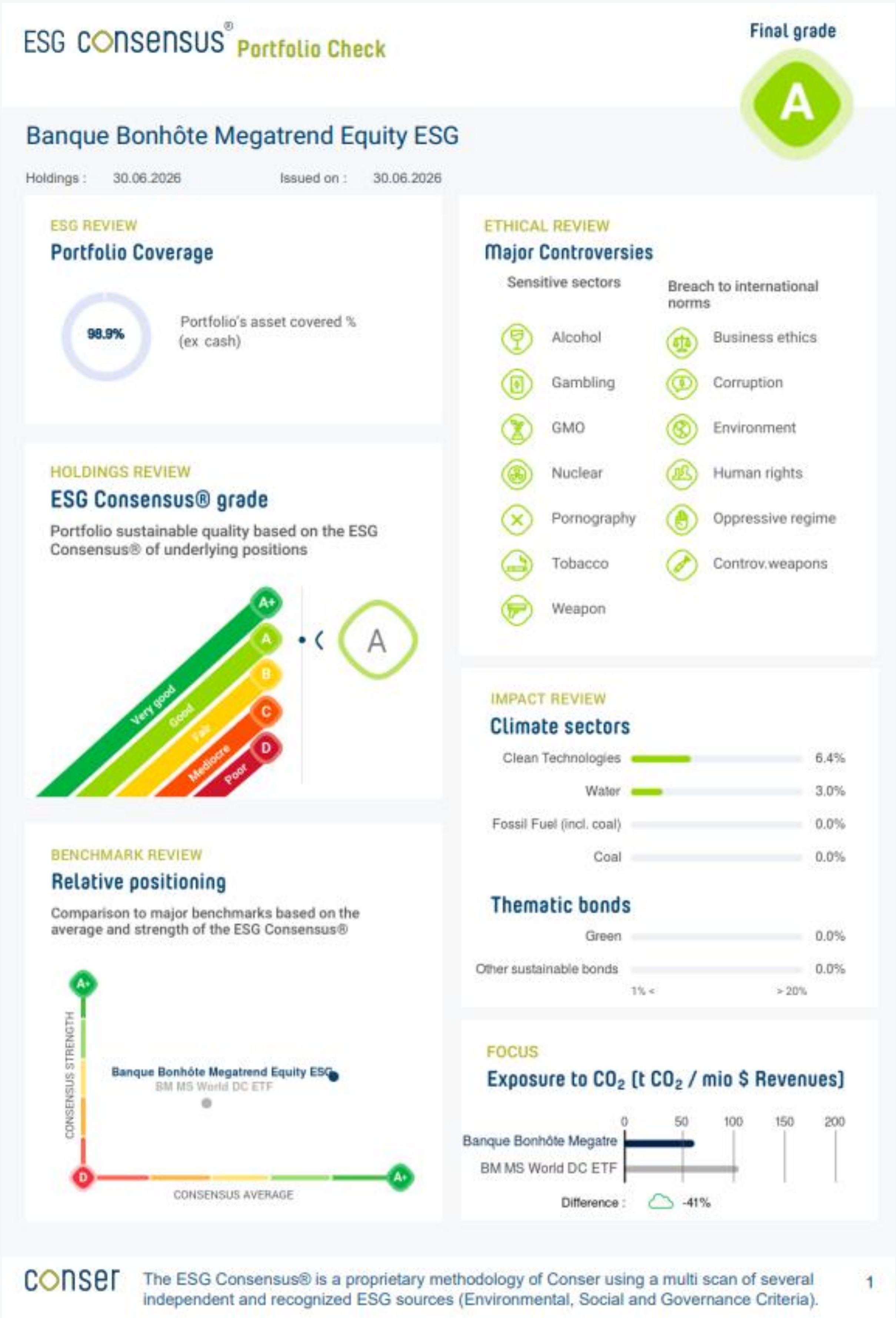
L'appréciation de durabilité attribuée à chaque société intègre deux composantes distinctes :

- la qualité ESG intrinsèque de la société, reflétant l'opinion des acteurs du marché au regard des critères de durabilité retenus ; et
- le degré de convergence entre les acteurs spécialisés ESG du marché quant à la qualité durable de la société concernée.

Les controverses majeures sont identifiées par recoupement de plusieurs listes d'exclusion.

Cette méthodologie permet de fournir une appréciation à la fois objective et représentative de l'état de l'art en matière d'évaluation ESG. Elle constitue une analyse ex post du portefeuille, résumée ci-après sous la forme d'un « portfolio check » mettant en évidence les caractéristiques durables du fonds.

Analyse ESG du portefeuille global



ESG consensus® Portfolio Check

Final grade

A

Banque Bonhôte Megatrend Equity ESG

Holdings : 30.06.2026 Issued on : 30.06.2026

ESG REVIEW

Portfolio Coverage

98.9% Portfolio's asset covered % (ex cash)

HOLDINGS REVIEW

ESG Consensus® grade

Portfolio sustainable quality based on the ESG Consensus® of underlying positions

BENCHMARK REVIEW

Relative positioning

Comparison to major benchmarks based on the average and strength of the ESG Consensus®

ETHICAL REVIEW

Major Controversies

Sensitive sectors	Breach to international norms
Alcohol	Business ethics
Gambling	Corruption
GMO	Environment
Nuclear	Human rights
Pornography	Oppressive regime
Tobacco	Controv.weapons
Weapon	

IMPACT REVIEW

Climate sectors

Clean Technologies	6.4%
Water	3.0%
Fossil Fuel (incl. coal)	0.0%
Coal	0.0%

Thematic bonds

Green	0.0%
Other sustainable bonds	0.0%

1% < > 20%

FOCUS

Exposure to CO_2 (t CO_2 / mio $ Revenues)

Difference : -41%

conser The ESG Consensus® is a proprietary methodology of Conser using a multi scan of several independent and recognized ESG sources (Environmental, Social and Governance Criteria). 1

ESG REVIEW

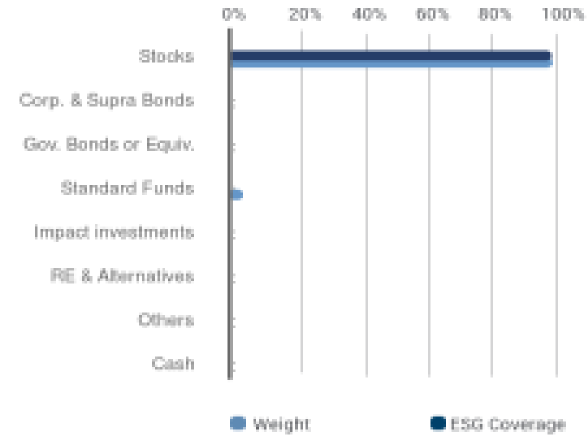
Portfolio Coverage

This section provides a detailed view about the portfolio coverage, the ESG Consensus range and the number of ESG sources used for the evaluation.

Portfolio Holdings

CLASSES	NB. POSITIONS	WEIGHT	POSITIONS COVERED	ESG COVERAGE
Stocks	81	99.1%	80	98.9%
Corp. & Supra Bonds	0	0.0%	0	0.0%
Gov. Bonds or Equiv.	0	0.0%	0	0.0%
Standard Funds	1	0.9%	0	0.0%
Impact investments	0	0.0%	0	0.0%
RE & Alternatives	0	0.0%	0	0.0%
Others	0	0.0%	0	0.0%
Cash		0.0%		
TOTAL	82	100.0%	80	98.9%

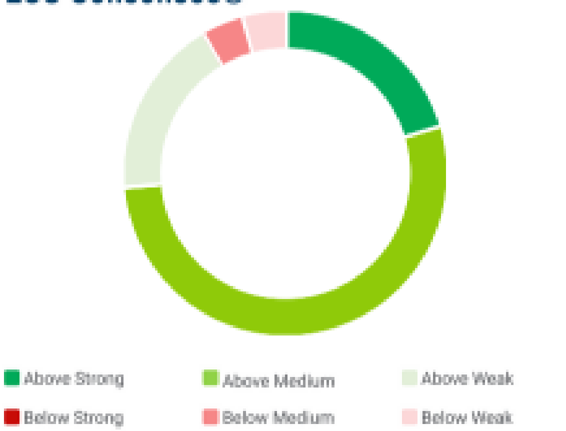
Portfolio Holdings



ESG Consensus®

ESG CONSENSUS®	CONSENSUS STRENGTH	ISSUERS COVERED	WEIGHT
ABOVE	Strong	16	20.2%
	Medium	38	53.3%
	Weak	16	17.9%
TOTAL	-	70	91.4%
BELOW	Strong	0	0.0%
	Medium	5	4.2%
	Weak	5	4.4%
TOTAL	-	10	8.6%

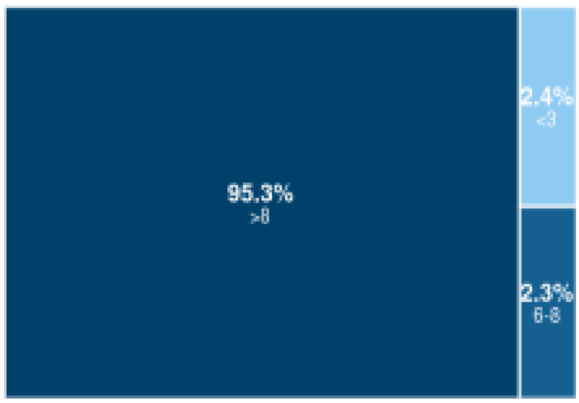
ESG Consensus®



ESG Sources

NB OF SOURCES	CORP. ISSUERS	GOV. ISSUERS & FUNDS	WEIGHT
> 8	76	0	95.3%
6-8	3	0	2.3%
3-5	0	0	0
< 3	1	0	2.4%

ESG Sources



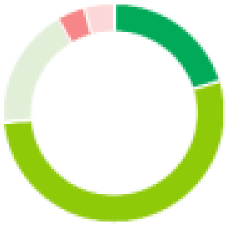
BENCHMARK REVIEW

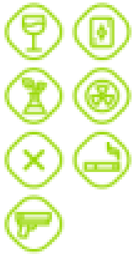
This section provides summary information on the portfolio and on its relevant benchmark.

Relative positioning

Banque Bonhôte Megatrend Equity ESG

Portfolio | ESG Consensus® | Sectors | Norms | Climate | Thematic bds





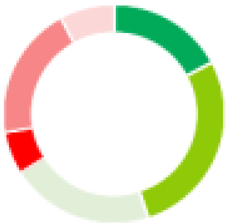
Climate:
Clean tech 6.4%
Water 3.0%
Fossil fuel 0.0%
Coal 0.0%

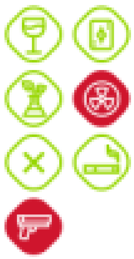
Thematic bds:
Green 0.0%
Other sust. 0.0%

CO2 Intensity -41%

BM MS World DC ETF

Benchmark | ESG Consensus® | Sectors | Norms | Climate | Thematic bds

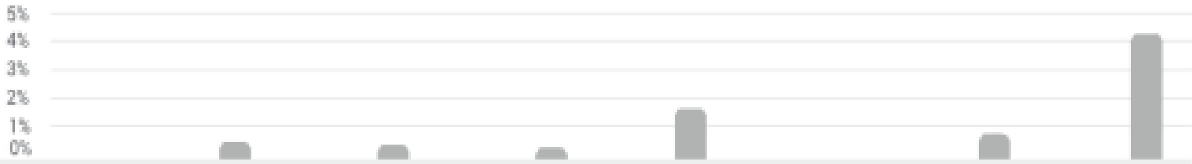




Climate:
Clean tech 3.4%
Water 0.9%
Fossil fuel 10.1%
Coal 2.7%

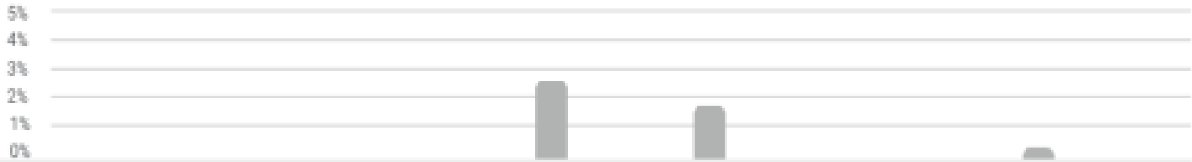
Thematic bds:
Green 0.0%
Other sust. 0.0%

Sensitive sectors



	ALCOHOL	GAMBLING	GMO	NUCLEAR	PORN.	TOBACCO	WEAPON
Portfolio	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Benchmark	0.44%	0.30%	0.19%	1.59%	0.00%	0.72%	4.33%

International norms breach



	BUS. ETHICS	CORRUPTION	ENVIRONMENT	HUM. RIGHTS	OPPR. REGIMES	CONTOV.WEAP.
Portfolio	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Benchmark	0.04%	0.00%	2.64%	1.68%	0.00%	0.18%

HOLDINGS REVIEW

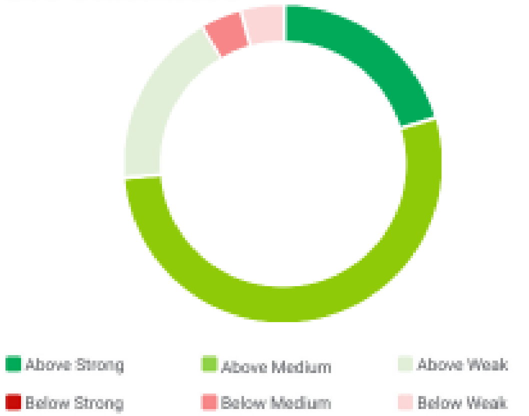
Corporate & Supra national

This section offers a detailed view of the major corporate & supranational holdings influencing the portfolio.

ESG Consensus®

ESG CONSENSUS®	CONSENSUS STRENGTH	ISSUERS COVERED	WEIGHT
ABOVE	Strong	16	20.2%
	Medium	38	53.3%
	Weak	16	17.9%
TOTAL	-	70	91.4%
BELOW	Strong	0	0.0%
	Medium	5	4.2%
	Weak	5	4.4%
TOTAL	-	10	8.6%

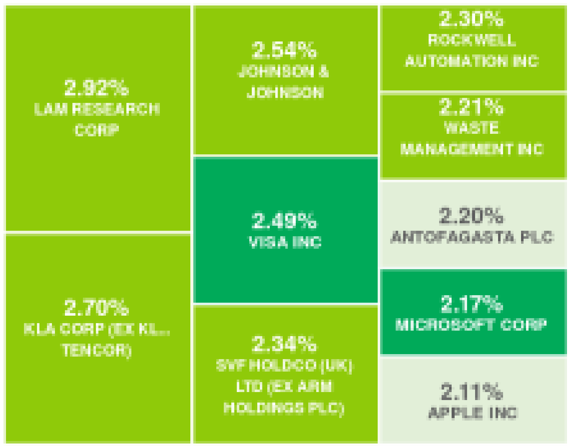
ESG Consensus®



Top 10 by Weight

ISSUERS	WEIGHT	ESG CONSENSUS®	CONSENSUS STRENGTH
Lam Research Corp	2.92%	Above	Medium
Kla Corp (ex Kla Tencor)	2.70%	Above	Medium
Johnson & Johnson	2.54%	Above	Medium
Visa Inc	2.49%	Above	Strong
Svf Holdco (uk) Ltd (ex Arm	2.34%	Above	Medium
Rockwell Automation Inc	2.30%	Above	Medium
Waste Management Inc	2.21%	Above	Medium
Antofagasta Plc	2.20%	Above	Weak
Microsoft Corp	2.17%	Above	Strong
Apple Inc	2.11%	Above	Weak
TOTAL	23.98%		

Top 10 by Weight



Top 10 Strong Above

ISSUERS	WEIGHT	ESG SOURCES
Visa Inc	2.49%	
Microsoft Corp	2.17%	
Alphabet Inc	1.86%	
Mastercard Inc	1.82%	
Nvidia Corp	1.40%	
Rohm Co Ltd	1.40%	
Nordex Se	1.26%	
Kurita Water Industries Ltd	1.26%	
Lincoln Electric Holdings In	1.01%	
Acuity Inc (ex Acuity Brands	0.99%	
TOTAL	15.7%	

Top 10 Strong Below

ISSUERS	WEIGHT	ESG SOURCES
TOTAL	0.0%	

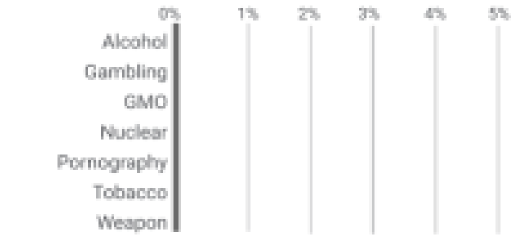
ETHICAL REVIEW

Major Controversies

SENSITIVE SECTORS

This section provides detailed information about the portfolio exposure to sensitive sectors as well as the top 10 issuers active in these sectors.

Sensitive Sectors



SECTORS	NB.POS	WEIGHT
Alcohol	0	0.00%
Gambling	0	0.00%
GMO	0	0.00%
Nuclear	0	0.00%
Pornography	0	0.00%
Tobacco	0	0.00%
Weapon	0	0.00%

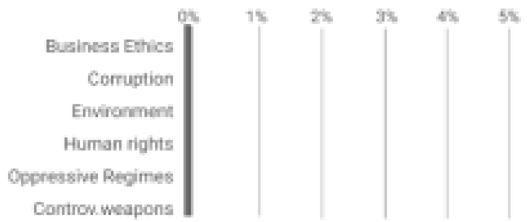
Top 10 Corporate Issuers by Sensitive Sectors

ISSUER	NB.POS	WEIGHT	SECTORS

INTERNATIONAL NORMS

This section provides detailed information about the portfolio exposure to the serious breaches of recognized international norms as well as the top 10 issuers affected by these severe controversies.

International Norms Breach



INTERN.NORMS	NB.POS	WEIGHT
Business Ethics	0	0.00%
Corruption	0	0.00%
Environment	0	0.00%
Human rights	0	0.00%
Oppressive Regimes	0	0.00%
Controv.weapons	0	0.00%

Top 10 Issuers by International Norms Breach

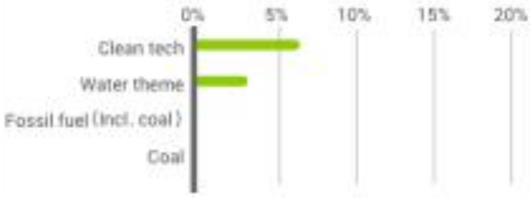
ISSUER	NB.POS	WEIGHT	NORMS

IMPACT REVIEW

Climate sectors and Thematic bonds

CLIMATE SECTORS

Climate Sectors



Climate Sectors

SECTORS	NB.POS	WEIGHT	TRANSITION
Clean tech	6	6.35%	
Water theme	2	2.98%	
Fossil fuel (incl. coal)	0	0.00%	0.00%
Coal	0	0.00%	0.00%

Top 5 issuers with positive climate impact

ISSUER	NB.POS	WEIGHT	SECTOR
Enersys	1	1.92%	
Halma Plc	1	1.72%	
Kurita Water Industries Ltd	1	1.26%	
Nordex Se	1	1.26%	
Acuity Inc (ex Acuity Brands	1	0.99%	

Top 5 issuers with negative climate impact

ISSUER	NB.POS	WEIGHT	SECTOR

THEMATIC BONDS

Thematic bonds sectors

Thematic bonds sectors

SECTORS	NB.POS	WEIGHT
Green		0.00%
Other sustainable		0.00%

Top 5 green bonds

ISSUER	NB.POS	WEIGHT

Top 5 other sustainable bonds

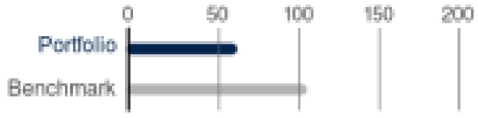
ISSUER	NB.POS	WEIGHT

CO_2 Intensity

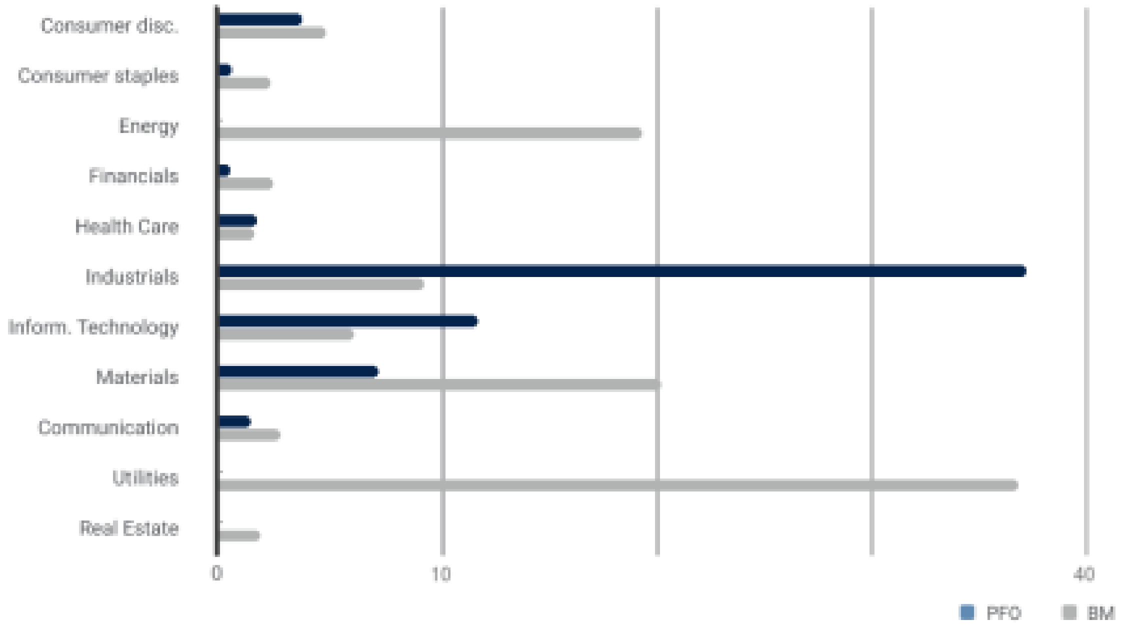
This section provides detailed information on the portfolio weighted exposure to CO_2 intensity by sector as well as to the 10 biggest CO_2 portfolio contributors. Intensity (CO_2 Total / Revenues in mio $) and intensity contributions are calculated on scope 1 and 2.

CO_2 INTENSITY	COVERAGE	CO_2 / REVENUES
Banque Bonhôte Megatrend Equity	98.9%	62.1
BM MS World DC ETF	99.7%	105.5
Difference		-41%

Exposure to CO_2 (t CO_2 / mio $ Revenues)



CO_2 WEIGHTED INTENSITY CONTRIBUTIONS FROM SECTORS



TOP 10 BIGGEST PORTFOLIO CO_2 INTENSITY CONTRIBUTORS

ISSUERS	INTENSITY%	CO_2 / REVENUES	WEIGHT	INDUSTRY	SCOPE 1	SCOPE 2	SCOPE 3
Republic Services Inc	28.96%	860.1	2.07%	Industrials	13'609	181	1'192
Waste Management Inc	22.54%	627.0	2.21%	Industrials	13'526	308	1'768
Antofagasta Plc	11.30%	315.6	2.20%	Materials	1'319	768	1'852
Rohm Co Ltd	4.75%	208.7	1.40%	Information Technolo	181	464	6'122
Texas Instruments Inc	4.43%	171.3	1.59%	Information Technolo	1'009	1'670	8'923
First Solar Inc	3.17%	224.1	0.87%	Information Technolo	16	926	513
Enersys	2.46%	78.8	1.92%	Industrials	55	227	2'001
Laureate Education Inc	1.52%	129.9	0.72%	Consumer Discretiona	29	174	154
Microsoft Corp	1.45%	41.2	2.17%	Information Technolo	144	9'957	12'436
Cintas Corp	1.45%	66.9	1.33%	Industrials	540	102	1'265
TOTAL	82.04%		16.48%				

Complementary Information

SUSTAINABILITY PORTFOLIO CHECK

The purpose of this Check is to provide the investor with an overall view of the sustainability level of its portfolio. Based on a unique methodology combining several ESG independent sources, the report offers a neutral, objective and independent perspective to qualify the portfolio's sustainability profile. All underlying holdings are assessed to evaluate the overall sustainability grade and to highlight the exposure to serious controversies, sensitive sectors and climate impact.

HOLDINGS DATE

In the case of a global portfolio analysis involving multiple managers and/or funds, the holdings date displayed corresponds to the most recent data available within the global portfolio. Certain asset classes, managers, or funds may have older holdings, but none exceeding six months.

FINAL GRADE

The Final Sustainability Grade illustrates the overall environmental, social & governance (ESG) quality and impact of the issuers assessed. The following scale is applied: A+, A, A-, B+, B, B-, C+, C, C- and D.

ESG CONSENSUS®

The ESG consensus® is an assessment methodology offering easy comparison of any portfolio or fund. It guaranties a consistent approach and avoids any methodological bias. It is based on a multi-scan of several independent, complementary and recognized ESG sources. It covers a universe of more than 18'000 companies and over 200 countries. The assessment tool not only measure the level (The Consensus Average) of the ESG consensus but also its strength (The Consensus Strength).

DATA SOURCES

For our analysis, we rely on the following data providers: Refinitiv, S&P Global Sustainable 1, CSRHub and Public Real Estate Sustainability Switzerland scores (PRESS Scores). The PRESS scores are developed by the Center for Risk Management – Lausanne (CRML) in partnership with Quanthome S.A. These scores are based exclusively on publicly accessible data. All property rights remain at the CRML. Commercial utilization of the scores is upon signature ofusage conditions with the CRML.

ANALYSIS COVERAGE

The Final Sustainability Grade is only calculated for portfolios or funds with at least 50% of weighted underlyings assessed. The figure "NR" (Not Rated) will appear for a coverage ratio below this threshold.

MAJOR CONTROVERSIES

Pictograms are activated in red if the aggregated exposure of the portfolio reach a defined threshold. For sensitive sectors this threshold is set at 1%. For international norms if the aggregated exposure of all breaches reach 1% every positive exposure will be illustrated in red. Cluster bombs have a special threshold at 0%.

CLIMATE IMPACT

This section measures the impact of the portfolio on climate change. This is done by aggregating all asset weights of positions with business exposed to fossil fuel (Negative impact) or exposed to clean technologies (Positive impact).

DISCLAIMER