



## Investment strategy

This fund invests in emerging equity markets as defined in the MSCI Emerging Markets index, and to a lesser extent in frontier markets not yet included in this index. Assets are allocated through various investment funds. These usually have a local focus, but may also be index funds. The management technique used, a multi-manager, multi-style approach, enables investors to benefit from good security thanks to broad diversification. Investments are made in such a way as to spread risk as evenly as possible, while exploiting opportunities as they arise. The objective is to outperform the MSCI Emerging Markets index on a risk-adjusted basis. Country allocation may vary freely according to the manager's economic and market forecasts. It is not limited by the composition of the benchmark index.

## Fund data

Last NAV	CHF 109.28
ISIN	CH0022452087
Currency of fund / share class	CHF/CHF
Income policy	Distribution
Management company (ManCo)	CACEIS (Switzerland SA)
Custodian	CACEIS Bank, Montrouge, succursale de Nyon/Suisse
Fund manager	Banque Bonhôte & Cie SA
ManCo and custodian fees	0.15%
Fund manager fee	1.30%
Legal structure	Fund governed by Swiss law
Category	Other funds for traditional investments
Bloomberg ticker	BONBRMC SW
Subscriptions / redemptions	Weekly, friday 12 p.m.
Minimum investment	1 unit
Assets under Management	CHF 9.3 millions
Launch date	29.09.2005

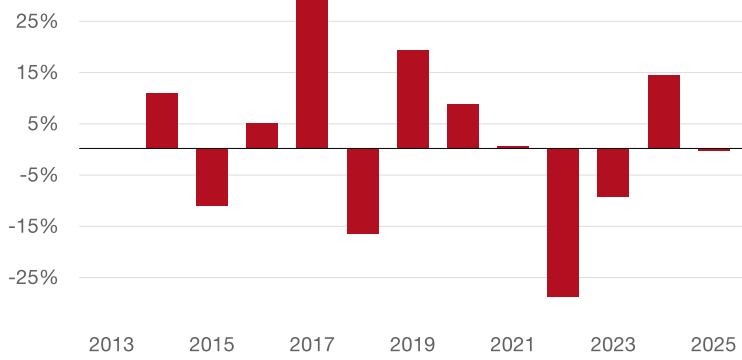
## Historical prices



## Monthly returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
<b>2020</b>	-3.32%	-2.51%	-16.99%	5.70%	3.84%	5.71%	3.68%	3.21%	-1.91%	2.11%	8.67%	2.87%	<b>8.76%</b>
<b>2021</b>	5.06%	4.14%	-0.94%	0.24%	-0.34%	3.49%	-7.49%	0.80%	1.59%	-1.43%	-1.54%	-2.47%	<b>0.47%</b>
<b>2022</b>	-2.66%	-2.21%	-12.84%	-2.49%	-2.98%	0.94%	-3.02%	1.78%	-9.08%	-6.07%	3.94%	2.31%	<b>-28.98%</b>
<b>2023</b>	9.58%	-4.80%	-2.76%	-5.24%	0.22%	1.39%	0.73%	-4.98%	1.51%	-4.49%	2.61%	-2.67%	<b>-9.46%</b>
<b>2024</b>	-2.39%	6.02%	3.48%	1.74%	0.30%	3.72%	-2.82%	-2.26%	8.29%	-0.73%	-3.17%	1.94%	<b>14.26%</b>
<b>2025</b>	0.63%	-0.70%	-0.40%	-	-	-	-	-	-	-	-	-	<b>-0.47%</b>

## Yearly returns



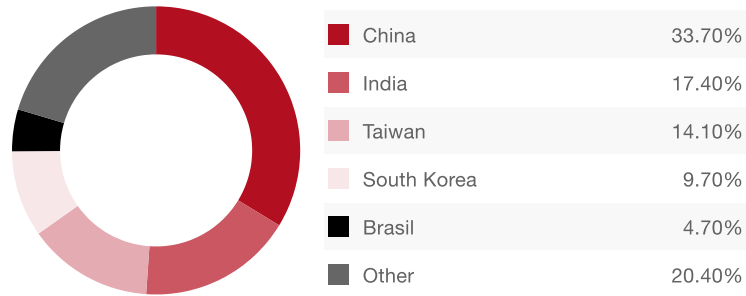
## Risk profile (SRI)



## Statistics

	YTD	1Y	3Y	5Y
Cumulative return	-0.47%	6.18%	-11.87%	2.12%
Annualized return	-2.02%	6.30%	-4.13%	0.42%
Annualized volatility	2.41%	10.98%	13.70%	14.59%
Sharpe ratio	-	0.46	-	0.01

## Geographical allocation



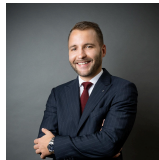
## Top holdings

iShares MSCI Taiwan UCITS ETF USD (Dist)	14.24%
Franklin FTSE Korea UCITS ETF	9.87%
JPM ASIA GROWTH FUND C-AUSD	9.38%
iShares MSCI China UCITS ETF USD Acc	9.37%
BGF CHINA I2 USD	8.65%
Ashoka WhiteOak India Leaders Fund CLASS D USD ACC	6.77%

## Contacts



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