

# Bonhôte Strategies - Megatrend Equity ESG

April 2024

NAV at 26.04.2024: 122.60

YTD: 2.92%

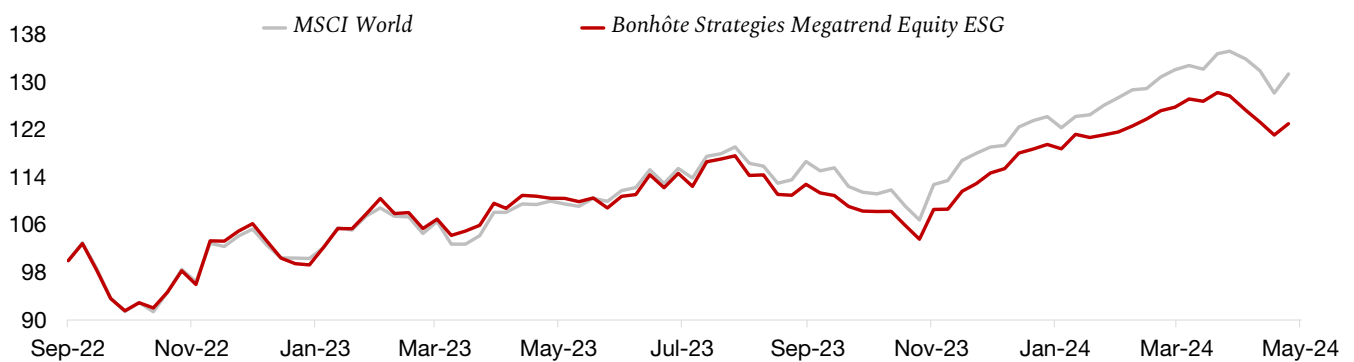
Since launch: 23.04%

## Investment strategy

The fund invests in equity securities issued by developed-economy corporates across a range of megatrend themes as per the fund manager's definition. These themes are tied to underlying and structural shifts in societies, lifestyles and consumer habits.

Final stock selection is also based on criteria that consider the quality of the issuer and their financial strength. The investment process includes optimisation of the final portfolio's ESG score using a proprietary method based on the individual ESG scores of the eligible securities. The fund aims to outperform its benchmark, the MSCI World Net Total Return Index (USD).

## Performance since launch



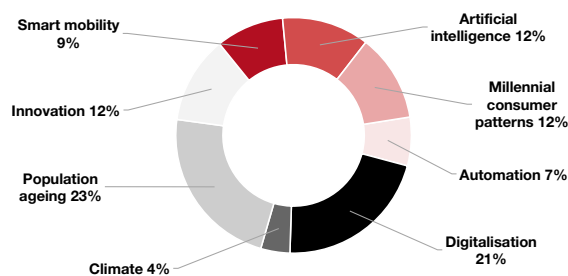
## Fund performance class I (USD)

	Since inception	Last month	YTD
Megatrend	23.04%	-3.66%	2.92%
MSCI W.	31.39%	-2.84%	5.76%

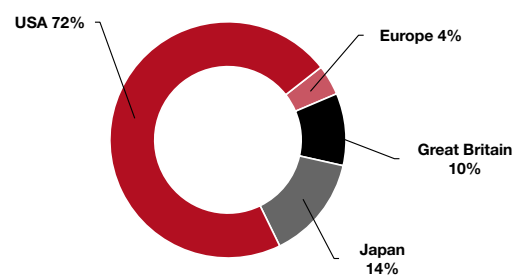
## Statistical information (over 1 year and in USD)

Volatility	11.77
Sharpe ratio	0.74
Correlation	0.95
Tracking error	4.06

## Allocation by theme



## Regional allocation





## Opportunities

- » Capitalise on future trends that will drive major changes in our societies
- » Blend investments across several themes to improve diversification
- » Benefit from exposure to a specific 'quality' factor, namely a set of fundamental characteristics that identify stocks with the potential to outperform the market over the medium term
- » Reduce the risks associated with poor corporate governance and other non-financial risks thanks to a selection of securities based on ESG criteria
- » Achieve an optimised final portfolio that minimises overall volatility while maximising the ESG rating

## Risks

- » The fund invests in equities, which can be subject to relatively large fluctuations in value. It is therefore advisable to invest over a sufficiently long horizon and to match risk tolerance to the strategy

## Sustainability scoring



Sustainability score based on ESG consensus, including impacts and compliance with exclusions.

## Fund features

<i>Legal arrangement</i>	Fund constituted under Swiss law
<i>Mgmt. company</i>	CACEIS (Switzerland SA)
<i>Depository</i>	CACEIS Bank, Montrouge, Nyon (Switzerland) branch
<i>Investment manager</i>	Banque Bonhôte & Cie SA
<i>Legal structure</i>	Other funds for traditional investments

## 10 core holdings

<i>Bond</i>	<i>Currency</i>	<i>%</i>
SPROUTS FARMERS MARKET INC	USD	3.55
ASTRAZENECA PLC-SPONS ADR	USD	3.43
NEXT PLC	GBP	3.14
WASTE MANAGEMENT INC	USD	3.10
REPUBLIC SERVICES INC	USD	3.06
ORACLE CORP JAPAN	JPY	2.94
F5 INC	USD	2.91
COSTCO WHOLESALE CORP	USD	2.91
BROADRIDGE FINANCIAL S.	USD	2.89
GENTEX CORP	USD	2.88

## Classes

	<i>Investment</i>	<i>Mgmt. fee</i>
<b>Class I (USD)</b> CH1199563557	min. 1 unit	0.9%
<b>Class X (USD)</b> CH1199563565	min. USD 10 mn	As per separate contract
<b>Class IH (CHF)</b> CH1199563573	min. 1 unit	0.9%
<b>Class IUH (CHF)</b> CH1260695932	min. 1 unit	0.9%

Certified by: **conser**

<i>Fund ticker</i>	BNSTMIU SW Equity
<i>Statutory auditors</i>	KPMG SA, Geneva
<i>Redemptions</i>	Weekly (cut-off Friday 12pm)
<i>Launch date</i>	2 September 2022
<i>Prices quoted in</i>	Le Temps, NZZ, Arcinfo, Bieler Tagblatt

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