

Bonhôte Strategies - Megatrend Equity ESG

February 2024

NAV: 124.77

YTD: 4.74%

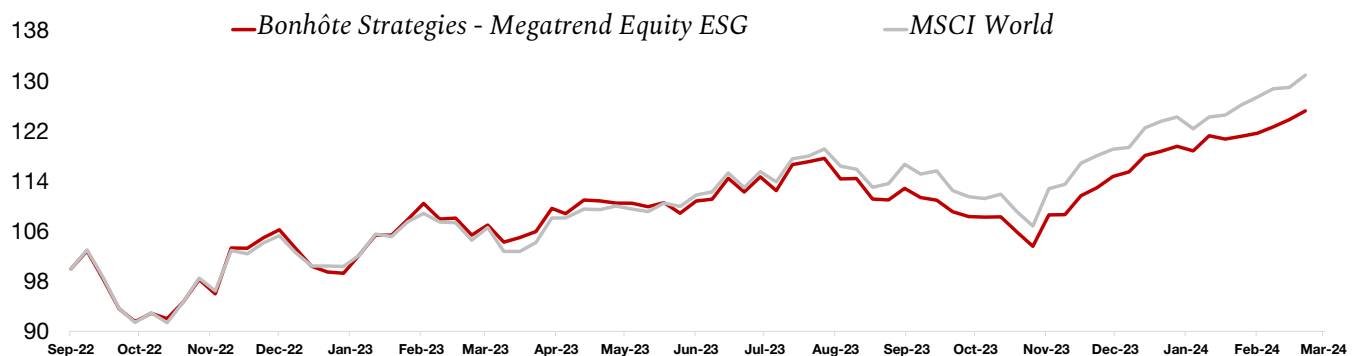
Since launch: 25.22%

Investment strategy

The fund invests in equity securities issued by developed-economy corporates across a range of megatrend themes as per the fund manager's definition. These themes are tied to underlying and structural shifts in societies, lifestyles and consumer habits.

Final stock selection is also based on criteria that consider the quality of the issuer and their financial strength. The investment process includes optimisation of the final portfolio's ESG score using a proprietary method based on the individual ESG scores of the eligible securities. The fund aims to outperform its benchmark, the MSCI World Net Total Return Index (USD).

Performance since launch



Fund performance class I (USD)

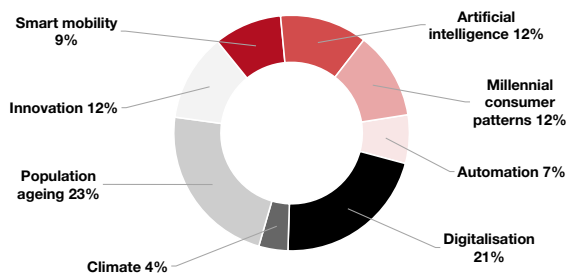
	Since inception	Last month	YTD
Megatrend	25.22%	3.35%	4.74%
MSCI W.	30.90%	3.77%	5.36%

Statistical information (over 1 year and in USD)

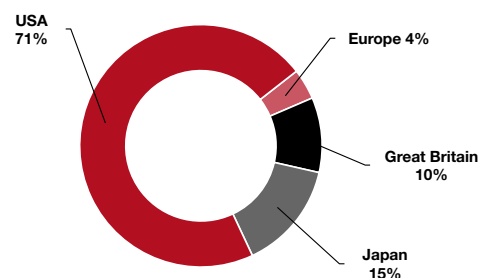
Volatility	12.14
Sharpe ratio	1.19
Correlation	0.95
Tracking error	4.01

page 1/2

Allocation by theme



Regional allocation



Opportunities

- » Capitalise on future trends that will drive major changes in our societies
- » Blend investments across several themes to improve diversification
- » Benefit from exposure to a specific 'quality' factor, namely a set of fundamental characteristics that identify stocks with the potential to outperform the market over the medium term
- » Reduce the risks associated with poor corporate governance and other non-financial risks thanks to a selection of securities based on ESG criteria
- » Achieve an optimised final portfolio that minimises overall volatility while maximising the ESG rating

Risks

- » The fund invests in equities, which can be subject to relatively large fluctuations in value. It is therefore advisable to invest over a sufficiently long horizon and to match risk tolerance to the strategy

Sustainability scoring



Sustainability score based on ESG consensus, including impacts and compliance with exclusions.

Fund features

Legal arrangement	Fund constituted under Swiss law
Mgmt. company	CACEIS (Switzerland SA)
Depository	CACEIS Bank, Montrouge, Nyon (Switzerland) branch
Investment manager	Banque Bonhôte & Cie SA
Legal structure	Other funds for traditional investments

10 core holdings

Bond	Currency	%
SPROUTS FARMERS MARKET INC	USD	3.35
F5 INC	USD	3.06
GENTEX CORP	USD	3.05
ORACLE CORP JAPAN	JPY	3.03
WASTE MANAGEMENT INC	USD	3.02
COSTCO WHOLESALE CORP	USD	3.02
AUTO TRADER GROUP PLC	GBp	3.02
BROADRIDGE F. SOLUTION	USD	3.01
JOHNSON & JOHNSON	USD	3.01
ZOZO INC	JPY	2.99

Classes

	Investment	Mgmt. fee
Class I (USD) CH1199563557	min. 1 unit	0.9%
Class X (USD) CH1199563565	min. USD 10 mn	As per separate contract
Class IH (CHF) CH1199563573	min. 1 unit	0.9%
Class IUH (CHF) CH1260695932	min. 1 unit	0.9%

Certified by: **conser**

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