



# Bonhote Megatrend

Holdings : 01.09.2022

Issued on : 01.09.2022

## ESG REVIEW

### Portfolio Coverage



Portfolio's asset covered %  
(ex cash)

## HOLDINGS REVIEW

### ESG Consensus®

Portfolio sustainable quality based on the ESG Consensus®



## ETHICAL REVIEW

### Major Controversies

#### Sensitive sectors

- Alcohol
- Gambling
- GMO
- Nuclear
- Pornography
- Tobacco
- Weapon

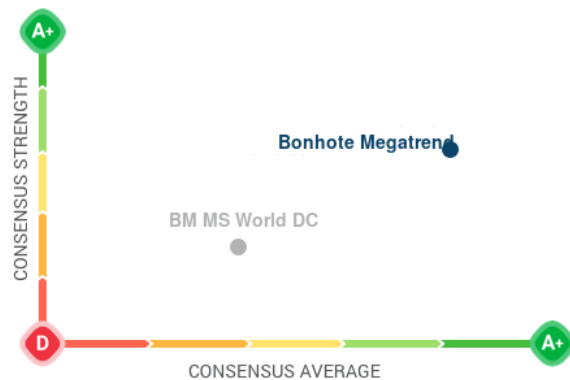
#### Breach to international norms

- Business ethics
- Corruption
- Environnement
- Human rights
- Oppressive regime
- Cluster bombs

## BENCHMARK REVIEW

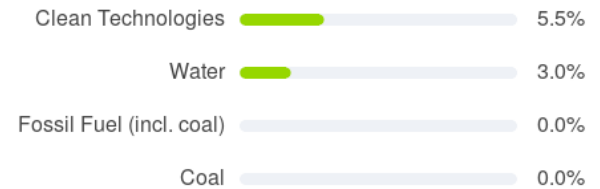
### Relative positioning

Comparison to major benchmarks based on the average and strength of the ESG Consensus®

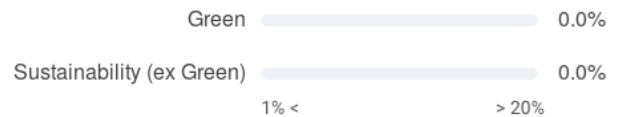


## IMPACT REVIEW

### Climate sectors

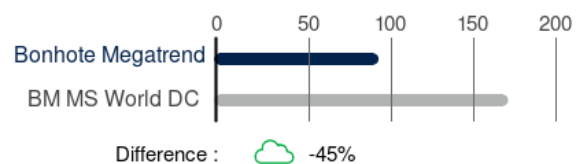


### Thematic bonds



## FOCUS

### Exposure to CO2 (T Co2 / mio \$ Revenues)



ESG REVIEW

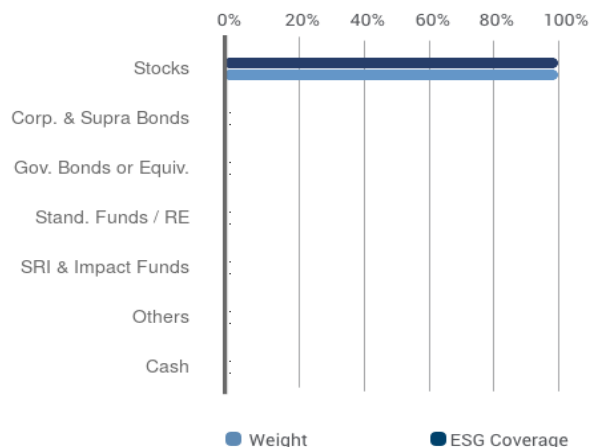
Portfolio Coverage

This section provides a detailed view about the portfolio coverage, the rating range and the number of ESG sources used for the evaluation

Portfolio Holdings

CLASSES	NB. POSITIONS	WEIGHT	POSITIONS COVERED	ESG COVERAGE
Stocks	66	100.0%	66	100.0%
Corp. & Supra Bonds	0	0.0%	0	0.0%
Gov. Bonds or Equiv	0	0.0%	0	0.0%
Stand. Funds/RE	0	0.0%	0	0.0%
SRI & Impact Funds	0	0.0%	0	0.0%
Others	0	0.0%	0	0.0%
Cash		0.0%		
<b>TOTAL</b>	<b>66</b>	<b>100.0%</b>	<b>66</b>	<b>100.0%</b>

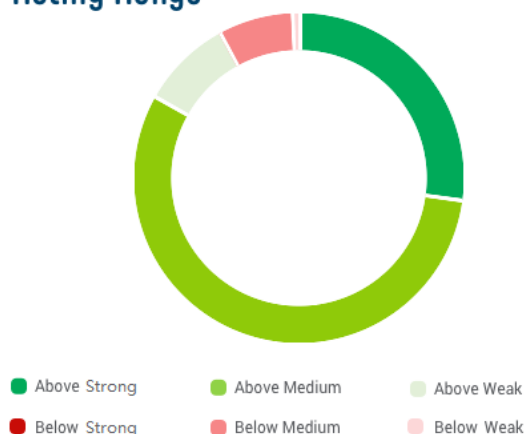
Portfolio Holdings



Rating Range

ESG CONSENSUS	CONSENSUS STRENGTH	ISSUERS COVERED	WEIGHT
ABOVE	Strong	15	27.0%
	Medium	36	56.0%
	Weak	7	8.9%
<b>TOTAL</b>		<b>58</b>	<b>92.0%</b>
BELOW	Strong	0	0.0%
	Medium	7	7.3%
	Weak	1	0.7%
<b>TOTAL</b>		<b>8</b>	<b>8.0%</b>

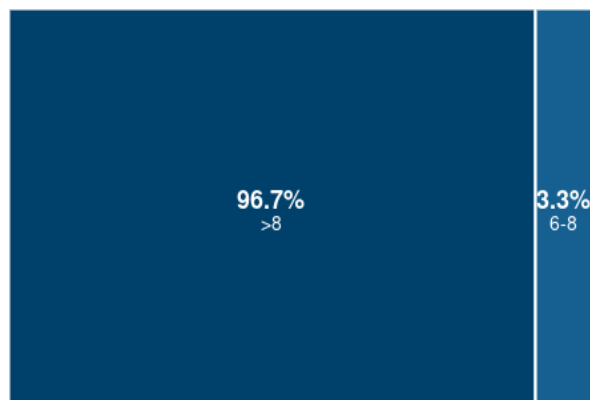
Rating Range



Rating Sources

NB OF SOURCES	CORP. ISSUERS	GOV. ISSUERS & FUNDS	WEIGHT
> 8	64	0	96.7%
6-8	2	0	3.3%
3-5	0	0	0
< 3	0	0	0

Rating Sources



BENCHMARK REVIEW

This section provides summary information on the portfolio and on its relevant benchmark

Relative positioning

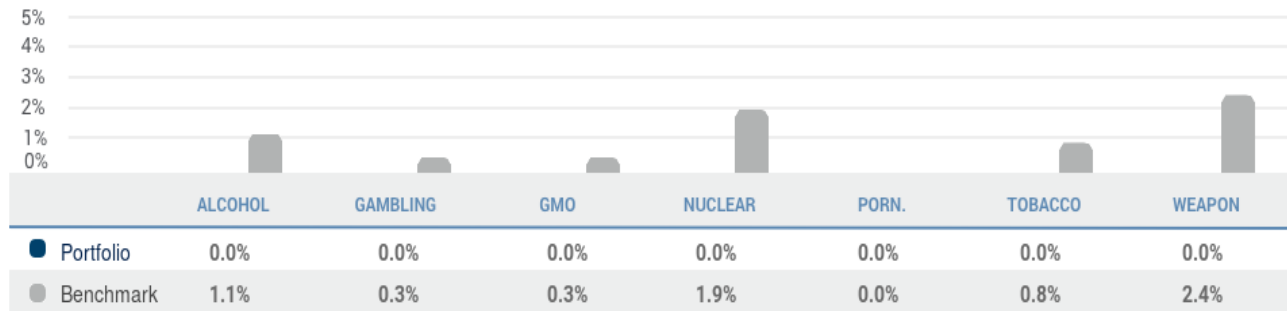
■ Bonhote Megatrend



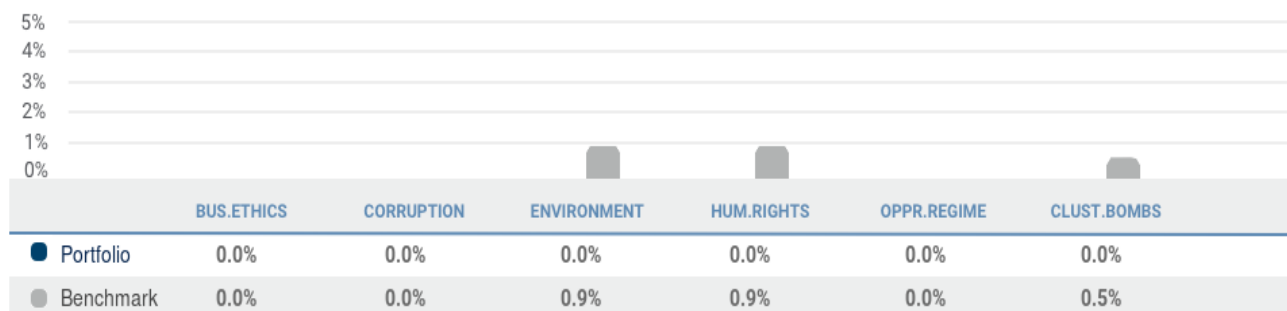
■ BM MS World DC



Sensitive sectors



International norms breach



HOLDINGS REVIEW

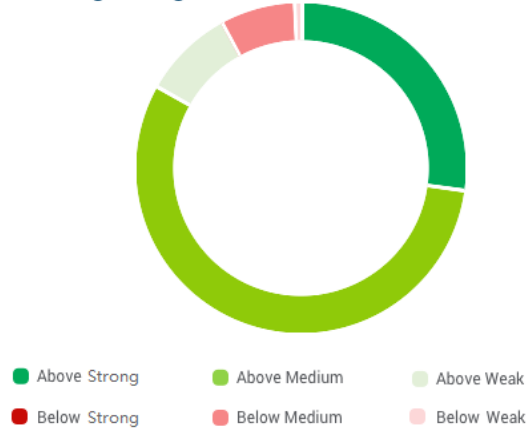
Corporate & Supra national

This section offers a detailed view of the major corporate & supranational holdings influencing the portfolio

Rating Range

ESG CONSENSUS	CONSENSUS STRENGTH	ISSUERS COVERED	WEIGHT
ABOVE	Strong	15	27.0%
	Medium	36	56.0%
	Weak	7	8.9%
TOTAL		58	92.0%
BELOW	Strong	0	0.0%
	Medium	7	7.3%
	Weak	1	0.7%
TOTAL		8	8.0%

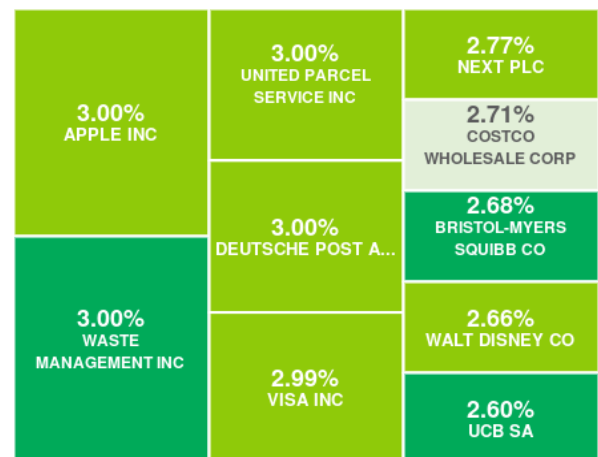
Rating Range



Top 10 by Weight

ISSUERS	WEIGHT	ESG CONSENSUS	CONSENSUS STRENGTH
Apple Inc	3.00%	Above	Medium
Waste Management Inc	3.00%	Above	Strong
United Parcel Service Inc	3.00%	Above	Medium
Deutsche Post Ag	3.00%	Above	Medium
Visa Inc	2.99%	Above	Medium
Next Plc	2.77%	Above	Medium
Costco Wholesale Corp	2.71%	Above	Weak
Bristol-Myers Squibb Co	2.68%	Above	Strong
Walt Disney Co	2.66%	Above	Medium
Ucb Sa	2.60%	Above	Strong
TOTAL	28.40%		

Top 10 by Weight



Top 10 Strong Above

ISSUERS	WEIGHT	ESG SOURCES
Waste Management Inc	3.00%	██████████
Bristol-Myers Squibb Co	2.68%	██████████
Ucb Sa	2.60%	██████████
Abbvie Inc	2.53%	██████████
Lincoln Electric Holdings In	2.30%	██████████
Intuit Inc	1.97%	██████████
Lowe'S Companies Inc	1.84%	██████████
Amgen Inc	1.81%	██████████
Microsoft Corp	1.66%	██████████
Autoliv Inc	1.51%	██████████
TOTAL	21.9%	

Top 10 Strong Below

ISSUERS	WEIGHT	ESG SOURCES
TOTAL	0.0%	

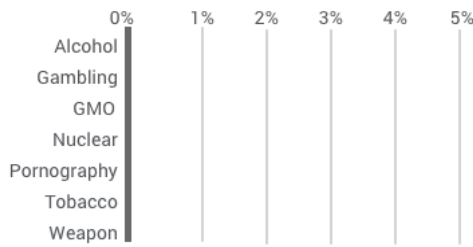
## ETHICAL REVIEW

### Major Controversies

#### SENSITIVE SECTORS

This section provides detailed information about the portfolio exposure to sensitive sectors as well as the top 10 issuers active in these sectors

##### Sensitive Sectors



CORPORATE	NB.POS	WEIGHT
Alcohol	0	0.00%
Gambling	0	0.00%
GMO	0	0.00%
Nuclear	0	0.00%
Pornography	0	0.00%
Tobacco	0	0.00%
Weapon	0	0.00%

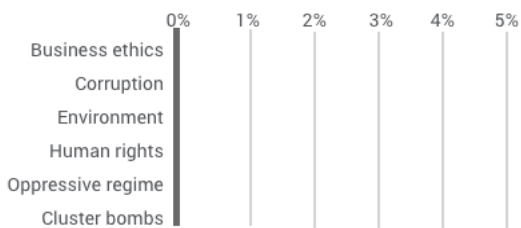
##### Top 10 Corporate Issuers by Sensitive Sectors

ISSUER	NB.POS	WEIGHT	SECTORS

#### INTERNATIONAL NORMS

This section provides detailed information about the portfolio exposure to the serious breaches of recognized international norms as well as the top 10 issuers affected by these severe controversies

##### International Norms Breach



INTERN. NORMS	NB.POS	WEIGHT
Business ethics	0	0.00%
Corruption	0	0.00%
Environment	0	0.00%
Human rights	0	0.00%
Oppressive regime	0	0.00%
Cluster bombs	0	0.00%

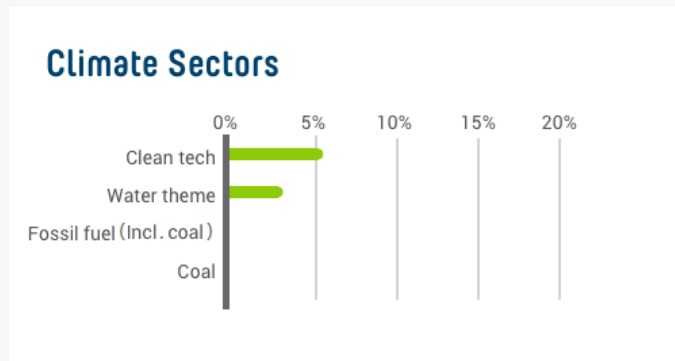
##### Top 10 Issuers by International Norms Breach

ISSUER	NB.POS	WEIGHT	NORMS

IMPACT REVIEW

Climate sectors and Thematic bonds

CLIMATE SECTORS



### Climate Sectors

SECTORS	NB.POS	WEIGHT	TRANSITION
Clean tech	5	5.48%	
Water theme	1	3.00%	
Fossil fuel (incl. coal)	0	0.00%	
Coal	0	0.00%	

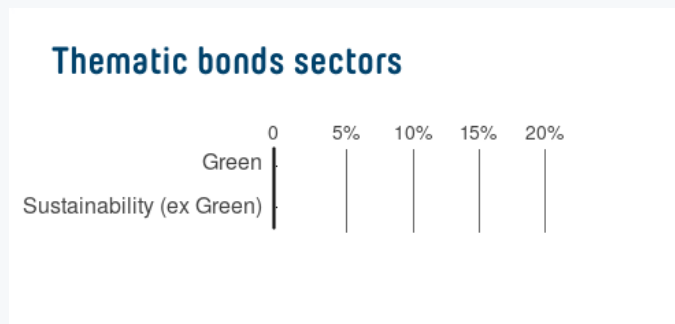
### Top 5 issuers with positive climate impact

CORPORATE	NB.POS	WEIGHT	SECTOR
Waste Management Inc	1	3.00%	
Acuity Brands Inc	1	1.42%	
Stmicroelectronics Nv	1	1.38%	
Infineon Technologies Ag	1	1.18%	
Aptiv Plc	1	0.75%	

### Top 5 issuers with negative climate impact

CORPORATE	NB.POS	WEIGHT	SECTOR

THEMATIC BONDS



### Thematic bonds sectors

SECTORS	NB.POS	WEIGHT
Green		0.00%
Sustainability (ex Green)		0.00%

### Top 5 Green bonds

ISSUERS	NB.POS	WEIGHT

### Top 5 Sustainability bonds (ex Green)

ISSUERS	NB.POS	WEIGHT

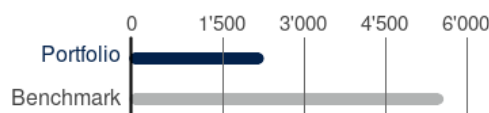
FOCUS

# CO2 Emissions

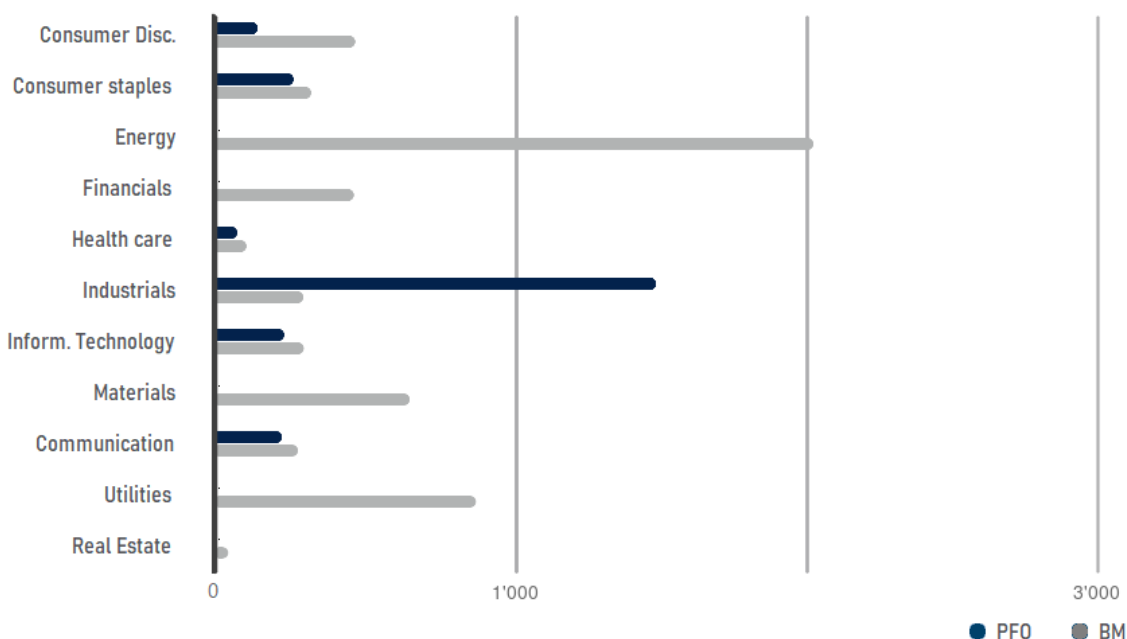
This section provides detailed information on the portfolio weighted exposure to CO2 emissions by sector as well as to the 10 biggest CO2 portfolio contributors. Total emissions (CO2 Total) and emissions contributions are calculated on scope 1 and 2.

CO2 total Emissions	COVERAGE	KT Co2 Total
Bonhote Megatrend	100.0%	2'270
BM MS World DC	99.2%	5'588
Difference		-59%

## CO2 Emissions (Scope 1 & 2, K't Co2)



## CO2 WEIGHTED EMISSIONS CONTRIBUTIONS FROM SECTORS




## TOP 10 BIGGEST PORTFOLIO CO2 EMISSIONS CONTRIBUTORS

CORPORATE	CO2%	K'T CO2 TOTAL	WEIGHT	INDUSTRY	SCOPE 1	SCOPE 2	SCOPE 3
United Parcel Service Inc	21.86%	16'550	3.00%	Industrials	15'751	799	9'010
Waste Management Inc	21.56%	16'319	3.00%	Industrials	16'083	236	1'349
Republic Services Inc	11.43%	13'452	1.93%	Industrials	13'215	237	915
Costco Wholesale Corp	10.36%	8'682	2.71%	Consumer Staples	1'993	6'689	11'436
Deutsche Post Ag	9.58%	7'248	3.00%	Industrials	6'580	668	6'947
Alphabet Inc	6.48%	5'905	2.49%	Communication Serv	39	5'866	8'091
Microsoft Corp	3.09%	4'221	1.66%	Information Technolo	118	4'102	6'645
Lowe's Companies Inc	1.71%	2'111	1.84%	Consumer Discretion	485	1'626	4'982
Walt Disney Co	1.70%	1'448	2.66%	Communication Serv	597	851	4'509
Texas Instruments Inc	1.62%	2'134	1.72%	Information Technolo	939	1'195	2'169
<b>TOTAL</b>	<b>89.38%</b>	<b>78'070</b>	<b>24.00%</b>				

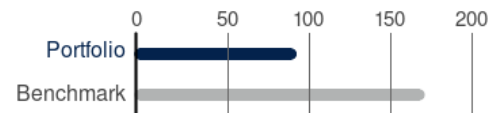
FOCUS

# CO2 Intensity

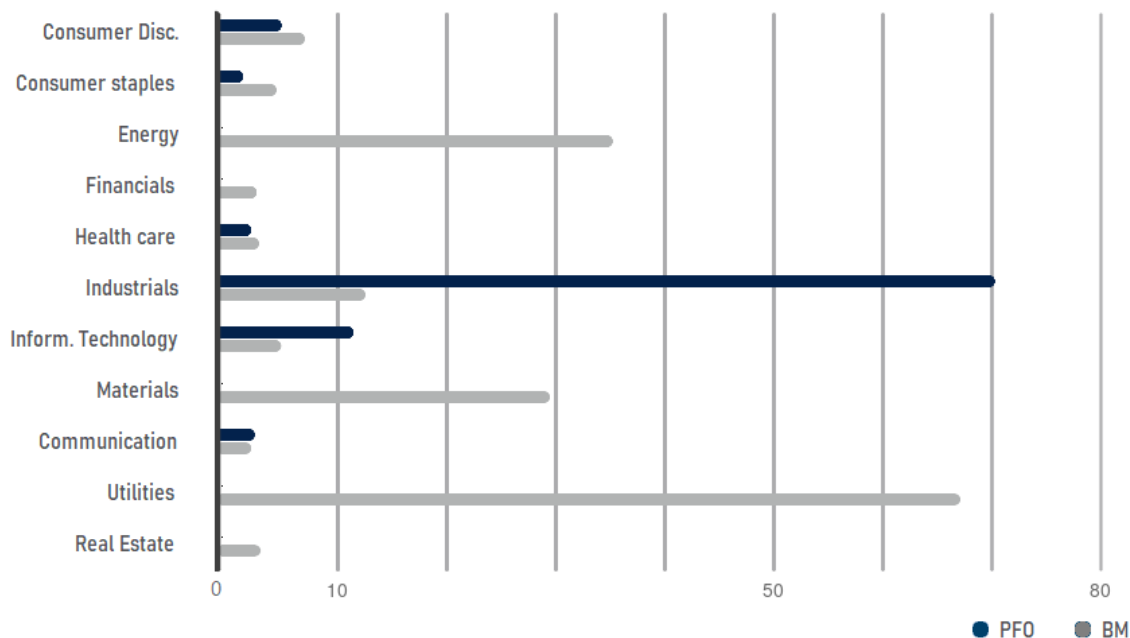
This section provides detailed information on the portfolio weighted exposure to CO2 intensity by sector as well as to the 10 biggest CO2 portfolio contributors. Intensity (CO2 Total / Revenues in mio \$) and intensity contributions are calculated on scope 1 and 2.

CO2 Intensity	COVERAGE	CO2 / Revenues
Bonhote Megatrend	100.0%	92.8
BM MS World DC	99.2%	171.6
Difference		-45%

Exposure to CO2 [T Co2 / mio \$ Revenues]



## CO2 WEIGHTED INTENSITY CONTRIBUTIONS FROM SECTORS



## TOP 10 BIGGEST PORTFOLIO CO2 INTENSITY CONTRIBUTORS

CORPORATE	INTENSITY %	CO2/REVENUES	WEIGHT	INDUSTRY	SCOPE 1	SCOPE 2	SCOPE 3
Waste Management Inc	34.67%	1'072.4	3.00%	Industrials	16'083	236	1'349
Republic Services Inc	27.56%	1'324.9	1.93%	Industrials	13'215	237	915
United Parcel Service Inc	6.32%	195.6	3.00%	Industrials	15'751	799	9'010
Deutsche Post Ag	2.98%	92.3	3.00%	Industrials	6'580	668	6'947
Wolfspeed Inc (ex Cree Inc)	2.88%	356.2	0.75%	Information Technolo	219	166	161
Texas Instruments Inc	2.74%	147.5	1.72%	Information Technolo	939	1'195	2'169
Stmicroelectronics Nv	1.85%	124.1	1.38%	Information Technolo	486	782	1'533
Lincoln Electric Holdings Inc	1.76%	71.1	2.30%	Industrials	80	133	798
Costco Wholesale Corp	1.52%	52.1	2.71%	Consumer Staples	1'993	6'689	11'436
Starbucks Corp	1.25%	46.9	2.47%	Consumer Discretionary	310	794	3'921
<b>TOTAL</b>	<b>83.53%</b>		<b>22.25%</b>				



## Complementary Information

### SUSTAINABILITY PORTFOLIO CHECK

The purpose of this Check is to provide the investor with an overall view of the sustainability level of its portfolio. Based on a unique methodology combining several ESG independent sources, the report offers a neutral, objective and independent perspective to qualify the portfolio's sustainability profile. All underlying holdings are assessed to evaluate the overall sustainability grade and to highlight the exposure to serious controversies, sensitive sectors and climate impact.

### FINAL GRADE

The Final Sustainability Grade illustrates the overall environmental, social & governance (ESG) quality and impact of the issuers assessed. The following scale is applied: A+, A, A-, B+, B, B-, C+, C, C- and D.

### ESG CONSENSUS®

The ESG consensus® is an assessment methodology offering easy comparison of any portfolio or fund. It guarantees a consistent approach and avoids any methodological bias. It is based on a multi-scan of several independent, complementary and recognized ESG sources. It covers a universe of more than 5'000 companies and over 200 countries. The assessment tool not only measure the level (The Consensus Average) of the ESG consensus but also its strength (The Consensus Strength).

### DATA SOURCES

For our analysis, we rely on the following data providers: Refinitiv, S&P Global Sustainable 1 and CSRHub.

### ANALYSIS COVERAGE

The Final Sustainability Grade is only calculated for portfolios or funds with at least 50% of weighted underlyings assessed. The figure "NR" (Not Rated) will appear for a coverage ratio below this threshold.

### MAJOR CONTROVERSIES

Pictograms are activated in red if the aggregated exposure of the portfolio reach a defined threshold. For sensitive sectors this threshold is set at 1%. For international norms if the aggregated exposure of all breaches reach 1% every positive exposure will be illustrated in red. Cluster bombs have a special threshold at 0%.

### CLIMATE IMPACT

This section measures the impact of the portfolio on climate change. This is done by aggregating all asset weights of positions with business exposed to fossil fuel (Negative impact) or exposed to clean technologies (Positive impact).

### SUSTAINABILITY PORTFOLIO REVIEW

The Sustainability report provides investors with complementary and more detailed information on the sustainable quality of the portfolio's holdings. The report describes the various components of the ESG Consensus® methodology. It shows the largest positions which are best in class or below average measured by the ESG Consensus. It also provides the exposures to major controversies and the climate impact.

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