

RFP Swiss Equity Equal-Weighted Monthly Report as per March 31, 2025

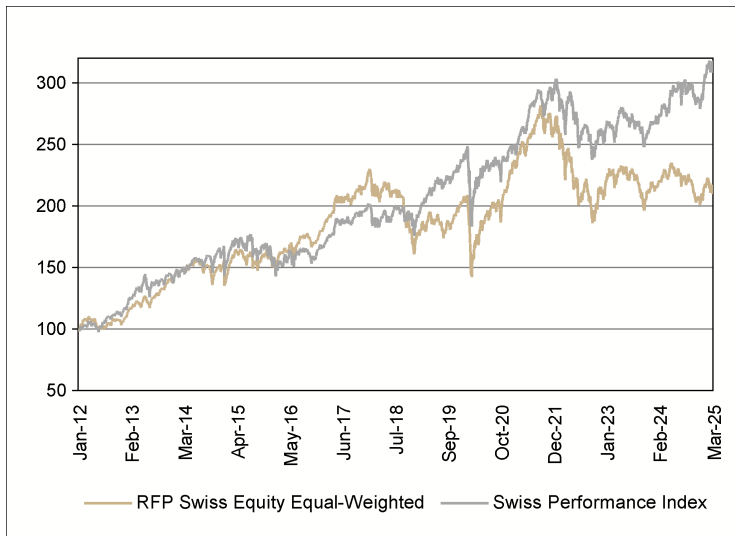
Objective and Strategy

It is the investment aim, to achieve long-term capital gains and adequate returns through investments in Swiss companies. The portfolio is invested equally in equities of the SPLuniverse. In addition to fundamental criterias, quantitative and statistical analysis for the stock selection will be applied. The equal weighted portfolio will be rebalanced regularly to the original strategy. The fund typically holds approx. 100 positions.

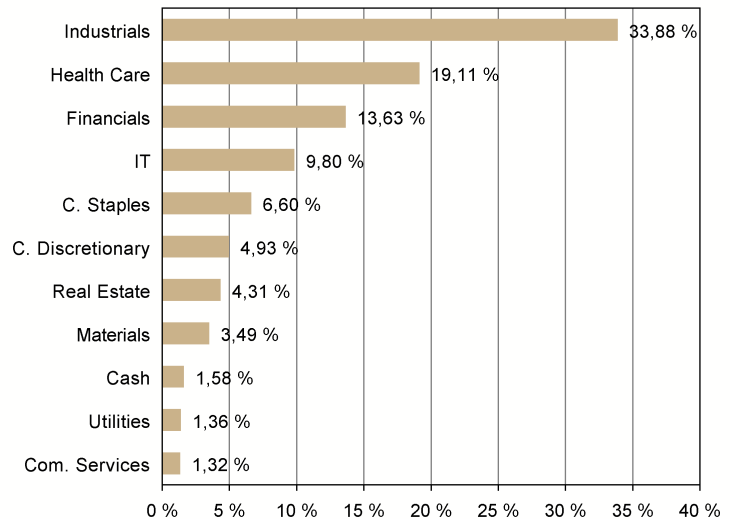
Market Comment

The stock markets in Europe and, consequently, in Switzerland weakened during the reporting period. The month was characterized by numerous central bank meetings that investors had to process, even if the decisions were as expected. Far more in focus was the confused economic and tariff policy of the US with its economic consequences. The SPI index lost 2% compared to the previous month. After the announcement of weak Swiss watch exports, Richemont in particular corrected. The discussion about a further tightening of equity regulations also led to price corrections at UBS. By contrast, the defensive healthcare stocks Roche and Novartis, along with Nestlé, provided some stability.

Performance



Sector Allocation



Performance	Class A	Class B	Class C	Index
YTD	2.40 %	2.55 %	2.66 %	8.58 %
2024	-6.90 %	-6.38 %	-5.96 %	6.18 %
2023	5.63 %	6.20 %	6.68 %	6.09 %
2022	-23.56 %	-23.14 %	-22.79 %	-16.48 %
2021	23.73 %	24.41 %	24.97 %	23.38 %
1 Year	-8.93 %	-8.42 %	-8.01 %	8.79 %
3 Years	-13.56 %	-12.12 %	-10.92 %	8.12 %
5 Years	30.20 %	33.84 %	36.87 %	48.42 %

Updates	Class A	Class B	Class C
NAV per Unit	CHF 164.46	CHF 169.55	CHF 176.57
Assets in mio.	CHF 55.75	(all share classes)	
TER (31.12.2023)	1.86 %	1.31 %	0.86 %

Risk ratios (1YR)	Class A	Class B	Class C	Index
Volatility	11.00 %	11.00 %	11.00 %	11.34 %
Sharpe Ratio	-0.71	-0.66	-0.62	0.89
Tracking Error	6.38 %	6.38 %	6.38 %	n.a.

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General Information

Legal Structure	Investment Fund under Swiss Law		
Category	Securities Fund		
Tax Transparency	In Germany and Austria		
Universe	Equity Switzerland - SPI		
Benchmark	Swiss Performance Index		
Fund Mgmt. Company	Caceis (Switzerland) SA, Nyon		
Custodian	Caceis Bank Paris, Branch Nyon / Switzerland		
Fund Manager	Rieter Fischer Partners AG, Zürich		
Trading	Daily, 15h00 (forward pricing)		
	Class A	Class B	Class C
Valor	2.344.989	2.935.5025	2.344.994
ISIN No.	CH0023449892	CH0293550254	CH0023449942
Bloomberg	RFPSEPA SW	RFPSEEB SW	RFPSEPI SW
Investment strategy	Balanced portfolio of Swiss equities		
Number of positions	Ca. 100		
Tracking Error	3-8%		

Main positions	Portfolio Allocation	
Coltene Holding AG-REG	1.53 %	Mid Caps 73.63 %
Allreal Holding AG-REG	1.51 %	Small Caps 24.79 %
Mobimo Holding AG-REG	1.51 %	Equity 98.42 %
Helvetia Holding AG-REG	1.49 %	Cash 1.58 %
Cembra Money Bank AG	1.47 %	No. of Positions 90

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